

Is your cyber risk approach ahead of the curve?

Intangible vs. Tangible

Intangible and tangible assets have similar value, but losses have unequal expected impact, likelihood and coverage

Similar asset value

Total value	\$845m	USD 872m
Probable maximum loss	\$638m	USD 615m

And larger impact & likelihood

Impact of business disruption	\$168m	\$103m
Likelihood of loss	4.7%	1.5%

But less insurance cover

Proportion of potential loss covered by insurance	11%	49%
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Talk vs. Action

Cyber risk is frequently discussed and often experienced, but limited action is being taken

A discussed priority

- 38% Rank cyber a top 5 risk
- 46% Expect cyber exposures to increase



And losses are occurring

- 38% Experienced a material or significant loss
- \$1.1m Average loss value



But limited action

- 44% Lack formal cyber risk assessment
- 79% No Cyber insurance cover
- 37% No financial statement disclosure of cyber losses



What Next?

Cyber risks should be managed in a similar way to tangible risks – including assessing the potential financial statement impact

- 1 Collaborate** across risk, finance, IT & legal
- 2 Formal assessment** of all potential cyber exposures
- 3 Risk quantification**, tailored to your business
- 4 Strategy** for risk management, mitigation or transfer



Visit www.aon.co.uk to learn more or download the full 2015 EMEA Cyber Impact Report

Source: Research independently conducted by Ponemon Institute LLC and commissioned by Aon Risk Solutions. Research explored financial statement exposure of intangible vs. tangible assets.

Values are in USDm